

WEST VIRGINIANS FOR ENERGY FREEDOM

JUST THE FACTS

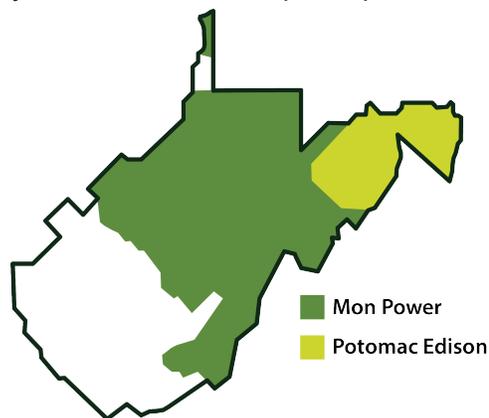
West Virginians for Energy Freedom is a coalition of individuals, non-governmental organizations, businesses and elected officials to oppose the transfer of FirstEnergy Corp's Pleasants power plant to its West Virginia subsidiaries, Mon Power and Potomac Edison.

Why does FirstEnergy want to sell Pleasants to its own subsidiaries?

The Pleasants plant, currently owned by another subsidiary of FirstEnergy, sells its energy into a regional power market, where it has to compete with other power plants. Because the Pleasants plant is not as profitable as FirstEnergy would like, the company has come up with a scheme to boost shareholder profits: FirstEnergy wants to offload the plant onto Mon Power and Potomac Edison, whose customers would be forced to pay all the costs of this plant, plus a guaranteed profit to FirstEnergy.

Customers would bear these costs because of the rules governing West Virginia's electric utilities. If FirstEnergy's scheme is successful, Mon Power and Potomac Edison customers would be saddled with those costs for decades.

This is part of a broader strategy by FirstEnergy to shield its shareholders from losses in the competitive electricity market. Mon Power and Potomac Edison do not need any additional power plant capacity for the foreseeable future – let alone an obsolete, uncompetitive plant purchased from an affiliate.



The Public Service Commission is the state regulatory agency with the power to deny the Pleasants transfer. The PSC should protect West Virginians by promoting an electricity system that is efficient, reliable, and affordable – and not beholden to out-of-state power companies.

West Virginians for Energy Freedom demands the PSC block FirstEnergy's bad deal.

We've been here before

In 2013, FirstEnergy won approval from the West Virginia Public Service Commission to "sell" the Harrison power plant from Allegheny Energy Supply to Mon Power and Potomac Edison at an inflated price. Mon Power and Potomac Edison customers are now required to pay all the costs of owning and operating the plant, even if it would not survive in the competitive market.

Mon Power and Potomac Edison customers have lost more than \$160 million since 2013 as a result of the Harrison purchase and are expected to continue losing money into the future. FirstEnergy's shareholders have been shielded from this loss. Now FirstEnergy plans to orchestrate a similar bailout for the Pleasants power plant.

Take Action! Tell the PSC to reject FirstEnergy's bailout scheme!